

Worksheet 1 - Joan's Spending Plans



1. Joan plans to borrow €600 in April '09. In your opinion, what does Joan plan to use this money for?
2. What factors should Joan consider before she borrows this money?
3. What additional financial commitment will Joan need to factor into her budget from May '09 onwards?
4. Joan plans to have closing cash of €2520 at the end of April '09. What advice would you give Joan regarding possible uses of this budgeted cash surplus?