

Title of Lesson:	BUDGETING
Target Group:	Post-Primary students Adult learners
Time:	3-4 class periods of 40 minutes each
Age group:	12-18 years
Curriculum context:	<ul style="list-style-type: none"> • Junior Certificate Business Studies: The Business of Living • Transition Year Business • Leaving Certificate Business: Unit 4.1 • I.C.T. • Home Economics: Budgeting • Adult learners
Teaching and learning tools:	<ul style="list-style-type: none"> • Case Study: Ms. Joan Ryan • Worksheet 1: • Worksheet 2: • Worksheet 3: Revising Joan's Budget • Worksheet 4: Excel Spreadsheet • Powerpoint presentation • A Personal Computer for each student (optional) • A Calculator for each student (optional)
Learning outcomes:	<p>Skills: Identify personal and/or household income & items of expenditure Understand the layout of a budget Prepare a budget (manually and using computer software).</p> <p>Attitudes: Appreciate importance of planning personal finance</p> <p>Knowledge: Know how to modify a budget in light of changing circumstances.</p>
Teaching & learning approach:	<p>Sessions 1 and 2:</p> <p>Preparation: The class read about Ms. Joan Ryan (<i>Case Study</i>) and examine her budget. The teacher will question the students to determine how much they know about financial planning.</p> <p>Introduction: Using the PowerPoint presentation, the teacher will formally introduce the concept of budgeting to students, and explain the main components of a budget.</p>

	<p>Class Activity: Analysing a budget In pairs or small groups, students complete Worksheet 1. Class discuss the answers to the questions posed in the worksheet, with contributions from each group.</p> <p>Student Activity: Each student will complete Worksheet 2.</p> <p>Session 3 and 4 Preparation The teacher will upload the Excel sheet onto each student's Personal Computer.</p> <p>Class Activity: Each student will answer question 1 from Worksheet 3 on their own. In pairs, students answer question 2 and 3. The teacher then facilitates a class discussion around the answers to questions 2 and 3. Students then complete question 4.</p>
<p>Links to useful resources:</p>	<p>http://mabs.ie Money Advice Bureau is a state-funded advisory body who offer advice to people in financial difficulty. They publish lots of useful information for consumers on managing their resources.</p> <p>http://online.ebs.ie/internet/pdf/files/public/plainenglishguidetofinancialterms.pdf Useful guide to explain dense and often obscure jargon associated with all aspect of money management</p> <p>www.financialregulator.ie www.itsyourmoney.ie These sites provide useful information to help consumers make informed and responsible decisions on their financial affairs</p> <p>www.citizensinformation.ie Provides useful information to the public on matters relating to financial management. Their services are free, impartial and confidential.</p> <p>“Get Smart with your Money” A free, class based personal development module aims at transition year students. This programme encourages student to explore their attitudes to money and focuses on budgeting, planning ahead, shopping around and saving.</p>